

# The IIA Winnipeg Chapter

*The IIA Winnipeg Chapter, in conjunction with ISACA is pleased to present the following:*

## CONTINUOUS AUDITING



**September 28 and 29, 2009  
IIIP Training Centre  
Great West Life  
100 Osborne Street  
Winnipeg Manitoba R3C 3A5**

The Institute of Internal Auditors (IIA) Winnipeg Chapter is pleased to provide content locally to serve your professional development needs.

The 2009/2010 Education program will provide networking and educational training sessions to our members at a significantly reduced rate.

### *Your opportunity to...*

- ❑ Learn what continuous auditing is and how you can implement this process into your audit, enterprise risk management, compliance, or business operations.
- ❑ Gain an understanding of the requirements of implementing this process as well as the required conditions from an audit, client, and technology perspective.
- ❑ Understand the continuous auditing methodology, review a detailed example, and practice creating a customized continuous auditing program.
- ❑ Obtain the tool and templates for implementing a successful continuous auditing program for your operations.

## Calling all ...

- ❑ **Auditors at all levels** who participate in the planning, execution, and/or reporting phases of an audit.
- ❑ **Enterprise Risk Management personnel** responsible for evaluating and consolidating risks at the corporate level
- ❑ **Compliance personnel** responsible for ensuring that the business operations are in compliance with the applicable federal rules and regulations
- ❑ **Financial professionals or business managers** who may be interested in setting up a “monitoring” type process

**Prerequisites:** None

**Advanced Preparation:** None

**Delivery Method:** Group-Live



# Course Outline

## **Defining Continuous Auditing**

- ❑ Definition
- ❑ General background and evolution
- ❑ Key differences between CA and continuous monitoring
- ❑ Dispelling the myth – CA vs. control testing

## **Conditions for CA**

- ❑ Identifying and describing the proper conditions for implementing CA
- ❑ Business knowledge requirements and how to obtain them
- ❑ Do I need technology skills to make this work?

## **CA Uses and Users**

- ❑ Identifying and describing the uses for CA
- ❑ Who, why and how are audit shops currently using CA
- ❑ Large audit shops vs. small audit shops
- ❑ Who benefits most

## **Establishing CA – The Prep**

- ❑ Creating a plan
  - Business knowledge development and the tools for success
  - The SIPOC advantage
  - Knowing the “Rules”
  - Identifying key systems



# Course Outline *(cont'd)*

## **Model Outline – Foundation**

- Foundational Four-Step
  1. Target Area
  2. Testing Objectives
  3. Frequency Determination
  4. Testing Technique

## **Model Outline – Approach**

- Creating the test procedures
  - Scope
  - Volume
  - Sampling
  - Criteria and Attributes
  - Technology.

## **Model Outline – Execution**

- Performance
- Exception identification
- Results summary
- Reporting Options
- Next Steps

## **CA Customization**

- Development of attendee specific CA
  - Business specific
  - Take home tools

## **CA Summary**

- Summarize concepts of development
- Discuss successes and roadblocks
- Open forum



# About our Speaker

## **ROBERT L. MAINARDI , CFSA, MBA**

After 21 years of working in Internal Audit profession in the financial services industry, Robert has started his own company which develops and facilitates custom internal audit training as well as evaluating, creating, and implementing formal audit methodologies. Prior to starting his company, Robert L. Mainardi was the Vice President of Internal Audit for the Penn Mutual Life Ins. Co. and was responsible for the direction and oversight of the Internal Audit Department. He was responsible for Penn Mutual's internal audit activities, as well as those of its subsidiaries, Hornor, Townsend & Kent, Inc., Independence Capital Management, Inc. and Pennsylvania Trust. Other duties included the creation and development of the audit methodology, audit approach, project management, and training curriculum. Prior to joining Penn Mutual, he was a Senior Audit Manager for The Vanguard Group where he was responsible for the Investment Programs & Services and Methods & Infrastructure teams.

He has over 20 years of audit experience and has been an Audit Project Manager and Training Manager for the Aetna US Healthcare Insurance Company, an Audit Director at Prudential Insurance Company of America, and worked in the audit divisions of the Advanta Corporation and the General Motors Acceptance Corporation.

Robert earned his bachelor's degree from the Pennsylvania State University, where he majored in Accounting and Business Law. He earned a master's degree in Finance from Temple University. Plus, he has merited the Six Sigma Green Belt certification from the American Society for Quality, which recognizes the recipient for unique expertise in problem-solving and statistical analysis. He also has earned the Qualification in Control Self-Assessment.

He is an IIA Distinguished Faculty Member and active in the Philadelphia chapter of The Institute of Internal Auditors.



# Location, Cost & Contact.

**IIIP Training Centre**  
**Great West Life**  
100 Osborne Street  
Winnipeg Manitoba R3C 3A5  
**September 28 and 29, 2009**

**Registration:** 8:00 am

**Presentation:** 8:30 am – 4:30 pm

**Lunch:** Provided

**Registration by eChapter:**

<https://ssl49.pair.com/echapter/Register/IIAWpg/WIAREgV3.html>

**Cost (including GST):**

**IIA & ISACA Members:** \$850.00

**Non-members:** \$950.00

**For information:**

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# Event Cancellation Policy & Substitution Policy

Advance registration and payment is greatly appreciated and substitutions are allowed. This approach enables us to properly plan and determine if sufficient interest exists to warrant proceeding with an Event. Events include luncheons, breakfasts, dinners, half-day or full-day courses, multi-day seminars or conferences. If we cancel an Event for any reason, our liability is limited to the registration fee only. The following are our policies regarding cancellations & substitutions by registrants:

- ❑ Only cancellations received before the Event registration deadline are entitled to a full refund.
- ❑ Cancellations made between the registration deadline and 3 business days prior to an Event, will be subject to a cancellation charge of \$25.00 or 50% of the registration fee (whichever is greater). If the registration fee is unpaid, the registrant shall be responsible for the appropriate cancellation fee.
- ❑ There will be no refunds for cancellations made within 3 business days of the Event, and the registrant shall be responsible for the full amount of the registration fee.
- ❑ Substitutions may be made at any time until the event. Substitutions of a non-member for a member will result in additional non-member fees being charged.
- ❑ If, for some reason (unforeseen or otherwise), an Event is cancelled or needs to be rescheduled as determined by the Event organizer, then participants will be entitled to a full refund of registration fees. Alternatively, the participants may leave registration fees stand as credit for future scheduled Event(s) held by the Winnipeg Internal Auditors.

